LAW AND PARLIAMENTARY AFFAIRS SECRETARIAT

NOTIFICATION

No LAW 219 LCR 1972 Bangalore dated 17th/21st March 1973

The Governor of Mysore is pleased to order that the Nationalised Banks (Management and Miscellaneous provisions) (Second Amendment) Scheme, 1792 which has been published in the *Gazette of India*, Extraordinary Part II, Section 3, sub-section (ii) dated the 4th September 1972 as Notification No. S. O. 575 (E) dated 4th September 1972 be republished in the *Mysore Gazette* for general information.

(JAYATHIRTHA RAO BAPU)
I/c Under Secretary to Government,
257 *Dept. of Law and Parly. Affairs.*

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

(Department of Banking)

NOTIFICATION

New Delhi the 4th September 1972

S.O. 575 (E).—In exercise of the powers conferred by sub-section (4) of section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970), the Central Government, after consultation with the Reserve Bank, hereby makes the following Scheme further to amend the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 namely:—

1. (1) This Scheme may be called the Nationalised Banks (Management and Miscellaneous Provisions) (Second Amendment) Scheme, 1972.

(2) It shall come into force on the date of its publication in the Official Gazette

2. After clause 19 of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 the following Chapter and clause shall be inserted, namely.

"CHAPTER VI

Paid up capital

20. Increase of paid up capital.—Subject to the condition that the paid-up capital of a nationalised bank does not, in any case, exceed rupees fifteen crores, the paid-up capital of any such bank may be increased, from time to time, as in sub-clause (a) or sub-clause (b) below or both.—

(a) the Board of Directors of a nationalised bank may, after consultation with the Reserve Bank and with the previous sanction of the Central Government, transfer to its capital a specified amount from the reserve fund established by such bank under sub-section (6) of section 3 of the Act ;

(b) the Central Government may, in consultation with the Reserve Bank, make contribution of any specified amount to the paid-up capital of a nationalised bank."

[No. F. 8/2/72-BOI].

D. N. GHOSH, Jt. Secy.